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AutoScout24 to acquire a majority stake in digital wholesale platform, AUTOproff

Combination of leading pan-European online car marketplace with fast-growing digital vehicle B2B platform. Acquisition will expand AutoScout24's capabilities and help dealers buy and sell vehicles across Europe

Munich, March 28, 2022. AutoScout24, the leading specialized pan-European online car marketplace, has entered into a definitive agreement to acquire a majority stake in AUTOproff, a fast-growing European B2B platform for used vehicles. AUTOproff management team will retain a stake and continue to run the business. The transaction is expected to close in Q2 2022.

The acquisition adds wholesale to AutoScout24's offering and will enable car dealers to sell and acquire vehicles digitally across Europe at both retail and wholesale. With the acquisition of AUTOproff, AutoScout24's dealer customers will gain access to new sources of inventory and to new solutions to enhance the efficiency of their trade-in and wholesale businesses.

AUTOproff is a digital vehicle B2B platform, empowering dealers to seamlessly sell and acquire vehicles via online auctions. AUTOproff has an outstanding track-record of growth since its founding in 2013 and auctioned over 120,000 vehicles in 2021. AUTOproff is the leading digital B2B platform in Denmark and has a fast-growing presence across Europe. The combination with AutoScout24 will help accelerate AUTOproff's European expansion.

Edgar Berger, CEO of AutoScout24, said: "AUTOproff is the perfect addition to AutoScout24's offering. AUTOproff was founded by car dealers for car dealers and provides first class solutions for trade-in and B2B transactions. With this acquisition, AutoScout24 is becoming a one-stop solution for digital retail and digital wholesale of cars in Europe."

Jesper Ratza, CEO and Founder AUTOproff: "As a long-time car trader myself, I founded AUTOproff to help the dealership community grow sales and profits from used car trading. Our partnership with AutoScout24 will help us rapidly expand our B2B solution across Europe and enable the creation of Europe's first fully integrated C2B-B2B-B2C used car trading solution. I am proud and excited about what this partnership can contribute to the future growth and profitability of the European car trading community."

About AUTOproff

AUTOproff is an emerging European leader in digital dealer-to-dealer trading, with more than 120,000 cars on auction in 2021. AUTOproff was established in 2013 to digitize B2B vehicle trading, helping car dealers grow sales and improve profits from used car trading. AUTOproff is a fully transparent digital B2B vehicle platform where professionals can seamlessly and securely buy vehicles directly via AUTOproff's online auction, with a unique range of integrated on-demand trading services (including on-site car appraisal, wholesale price guidance, guaranteed minimum pricing, secure escrow-based trading, and car transportation) or sell cars via AUTOproff's fully managed, end-to-end selling



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service. AUTOproff also provides C2B web solutions for dealerships, internal digital trading solutions for larger dealership groups and their ecosystems, as well as dedicated enterprise solutions for leasing, rental and insurance firms.

More information on www.autoproff.com

About AutoScout24

AutoScout24 is the largest pan-European online car market with over 30 million users per month, more than 43,000 dealer partners, and around 500 employees. AutoScout24's footprint includes the European core markets of Germany, Belgium, the Netherlands, Italy, Austria, France and Luxembourg. AutoScout24 has been offering private users, car dealers, and other cooperation partners from the automotive, financial, and insurance services sectors a comprehensive digital platform for car trading online since 1998. On the platform people can buy and sell used and new cars, motorcycles, caravans, and commercial vehicles. In 2020, leasing specialist LeasingMarkt.de joined the AutoScout24 Group. Together the two marketplaces form the largest online leasing offer in Germany.

More information on www.autoscout24.de.

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